

TEACHERS' RETIREMENT BOARD
BUDGETS AND AUDITS COMMITTEE

SUBJECT: 2001/2002 Budget Status Update

ITEM NUMBER: 5

ATTACHMENT(S): 1

ACTION:

DATE OF MEETING: July 11, 2002

INFORMATIONAL: X

PRESENTER: Peggy Plett

Attached is the budget status report for the 2001/2002 fiscal year as of May 31, 2002. Staff are continuing to monitor overall expenditure levels, for the most part expenditures continue at the levels previously reported to the Board. Note, funding for the \$5.5 million deficiency augmentation has been approved by the Legislature and signed by the Governor and this amount has been reflected in the budget report. We anticipate the budget will be sufficient to meet our current year needs. Any surplus funds will be available for reappropriation for expenditure in the 2002/2003 fiscal year.

STATE TEACHERS' RETIREMENT SYSTEM
MONTHLY BUDGET REPORT

2001/2002 FISCAL YEAR
May 31, 2002

Attachment 1
Budgets & Audits Committee - Item 5

	BUDGET ALLOTMENT	YEAR TO DATE EXPENDITURES	YEAR TO DATE ENCUMBRANCES	REMAINING BALANCE	REMAINING PERCENT
PERSONAL SERVICES					
Salaries & Wages	\$26,023,235.00	\$22,164,763.35	\$0.00	\$3,858,471.65	14.83%
Staff Benefits	\$5,827,568.00	\$4,641,029.76	\$0.00	\$1,186,538.24	20.36%
TOTAL PERSONAL SERVICES	\$31,850,803.00	\$26,805,793.11	\$0.00	\$5,045,009.89	15.84%
OPERATING EXPENSES & EQUIPMENT					
General Expense	\$2,155,379.00	\$1,406,322.98	\$329,121.45	\$419,934.57	19.48%
Printing	\$1,233,000.00	\$829,986.01	\$210,828.38	\$192,185.61	15.59%
Communications	\$806,000.00	\$590,505.88	\$5,800.00	\$209,694.12	26.02%
Postage	\$826,200.00	\$853,741.56	\$503.94	(\$28,045.50)	-3.39%
Insurance	\$11,000.00	\$10,144.41	\$0.00	\$855.59	7.78%
Travel In-State	\$299,200.00	\$146,967.63	\$0.00	\$152,232.37	50.88%
Travel Out-of-State	\$64,000.00	\$22,510.88	\$0.00	\$41,489.12	64.83%
Training	\$379,900.00	\$149,348.04	\$561.68	\$229,990.28	60.54%
Facilities	\$3,583,200.00	\$3,633,079.98	\$12,902.33	(\$62,782.31)	-1.75%
C. & P.S.-Interdepartmental	\$1,242,500.00	\$783,191.29	\$365,933.31	\$93,375.40	7.52%
C. & P.S.-External	\$4,434,900.00	\$2,337,843.91	\$1,688,909.14	\$408,146.95	9.20%
Consol. Data Svc. (Teale)	\$9,976,000.00	\$6,847,920.41	\$3,169,479.33	(\$41,399.74)	-0.41%
Data Processing	\$6,588,600.00	\$5,661,315.96	\$2,191,066.51	(\$1,263,782.47)	-19.18%
Pro Rata	\$1,571,287.00	\$1,571,287.00	\$0.00	\$0.00	0.00%
Equipment	\$837,600.00	\$472,215.46	\$80,504.90	\$284,879.64	34.01%
Other Items of Expense	\$7,000.00	\$757.06	\$0.00	\$6,242.94	89.18%
TOTAL O.E. & E.	\$34,015,766.00	\$25,317,138.46	\$8,055,610.97	\$643,016.57	1.89%
TOTAL PERS. SER. & O. E. & E.	\$65,866,569.00	\$52,122,931.57	\$8,055,610.97	\$5,688,026.46	8.64%
REIMBURSEMENTS	(\$339,000.00)	(\$70,130.00)	\$0.00	(\$268,870.00)	79.31%
ED. CODE 22954 -SBMA-	(\$63,000.00)	\$0.00	\$0.00	(\$63,000.00)	100.00%
TOTAL STRS	\$65,464,569.00	\$52,052,801.57	\$8,055,610.97	\$5,356,156.46	8.18%